

were also 941 additional loans made to established full-time farmers under the provisions of Part III. All of these approvals involved the expenditure of more than \$24,700,000 in public funds during the year.

To Mar. 31, 1960, a total of 26,453 houses had been completed and a further 1,337 were under construction. There were 1,533 houses completed in 1959-60, a further 1,436 new houses were started and 1,096 veterans received approval to effect additions or improvements to their houses and other buildings.

During 1959-60 a total of 4,679 appraisals were carried out, including 1,055 relating to applications for additional loans under Part III from full-time farming veterans already settled. Also included were 720 appraisals made for other government departments or agencies, many of them involving properties of substantial value. Since inception of operations under the Act, VLA field staff have made more than 110,000 appraisals.

The repayment record of the settled veterans continues to be very satisfactory, as evidenced by the fact that, on Mar. 31, 1960, less than 2 p.c. of the active accounts, on an annual or semi-annual payment basis, had arrears in excess of \$200, or \$100 if paying monthly. The total amount returned to the Treasury from current active accounts represents 105.9 p.c. of the total amount due and owing in such accounts. Of the \$419,000,000 expended on behalf of 74,040 veterans established with repayable contracts in 16½ years of settlement operations to Mar. 31, 1960, approximately 55 p.c. had been repaid. Included in this percentage was the amount of \$51,592,000 constituting conditional grants earned by 32,110 veterans who have fulfilled the terms of settlement for the first ten years of their contracts.

One of the factors contributing to the very favourable repayment record of the VLA settlers is the fact that 23,672 adopted one of the various pre-arranged repayment plans made available to them. There are 16,391 using the post-dated cheque plan, 6,354 have given orders on pensions or have made salary assignments and, at the end of March 1960, there were 927 share-of-crop agreements in effect in the spring wheat areas of the Prairie Provinces. In addition, 1,931 veterans have completely repaid their contract debts and have only to fulfil the residence or personal operation requirements of their agreements for the remainder of their 10-year conditional grant periods in order to acquire title.

#### 4.—Summary of Settlement and Expenditures under the Veterans' Land Act, as at Mar. 31, 1960

NOTE.—This table does not include details relative to sales of reverted or surplus property to civilian purchasers.

Item	Full-Time Farming	Small Holdings	Commercial Fishing	Provincial Lands	Federal Lands	Indian Reserves	City-Size Lots	Total
Approved for financial assistance..... No	28,877	44,011	1,152	4,866	484	1,598	2,896	83,884
Amount of public funds expended..... \$	163,251,334	249,801,130	4,922,346	10,612,318	1,027,481	3,546,800	22,136,517	455,297,926
Approximate average expenditure per approval..... \$	5,653	5,676	4,273	2,180	2,123	2,220	7,644	5,428
Total conditional grants earned..... No.	16,372	11,951	529	3,143	115	967	—	33,077
Average amount of grant earned..... \$	2,030	1,459	1,751	2,290	2,296	2,287	—	1,852
Grants earned, title released..... No.	5,706	5,014	186	3,143	115	967	—	15,131